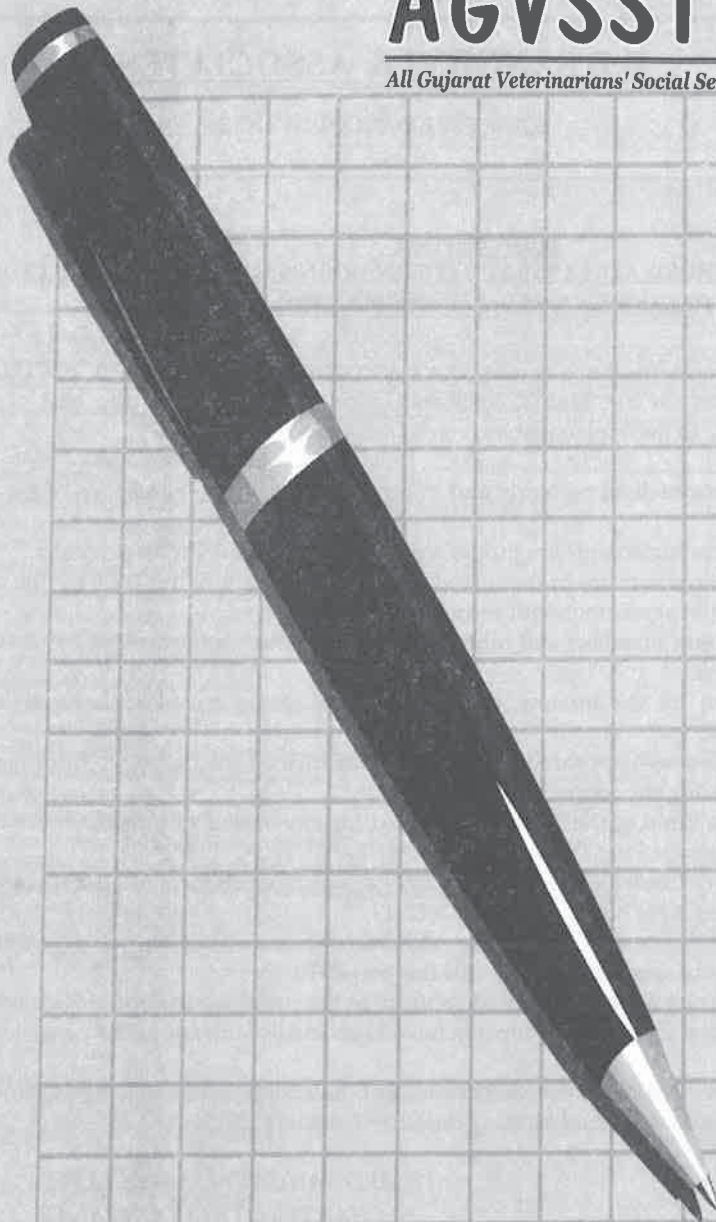




All Gujarat Veterinarians' Social Security Trust



# Audited Accounts 2012-13

Page 09 to 18



## **D D SANGHVI & ASSOCIATES**

CHARTERED ACCOUNTANTS

### **AUDIT REPORT**

**NAME OF THE PUBLIC TRUST: ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST**

**Registration Number - F-6715/Ahmedabad**

I have audited the accounts of the ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST for the year ended on 31<sup>st</sup> March, 2013 and in my opinion and to the best of my information and according to the explanations given to me, I report as follows:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. The Receipts and disbursements are properly and correctly shown in the accounts.
3. Cash balance and vouchers are in the custody of the Accountant of the Trust on the date of audit and found in agreement with accounts.
4. Books, deeds, account vouchers and other documents and records required by us were produced before me.
5. Inventory, certified by the trustees, of the movables of the trust has/has not been maintained. - N.A.
6. The Accountant/Trustees appeared before me and furnished the necessary information required by me during the course of audit.
7. No property of the Fund of the Trust was applied for any objects or purpose other than the objects or purposes of the Trust.
8. The Death Fertility Contribution of Rs. 53,200/- is outstanding for more than one year and amount written off is NIL for the year 2012-13.
9. That tenders were/were not invited for repairs or construction as the expenditure involved did/did not exceed Rs. 5,000/- for the year 2012-13.
10. No money of the Trust has been invested contrary to the provision of Section 35.
11. No alienations of the immovable property have been made contrary to the provision of Section 36.
12. During the year, Rs. 100,000/- was transferred to Education Promotion Corpus Fund as approved in the Annual General Meeting dated 3<sup>rd</sup> February, 2013.

For, D D SANGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg. No: 132781W



*D. D. Sanghvi*  
[CA DHRUMIT D. SANGHVI]  
Proprietor  
Mem. No. 131480

Date: 20<sup>th</sup> September, 2013  
Place: Ahmedabad

A-402, MOKSHRAJ VILLA, LAVANYA SOCIETY ROAD, VASNA, AHMEDABAD - 380007.

**D D SANGHVI & ASSOCIATES**

CHARTERED ACCOUNTANTS

THE BOMBAY PUBLIC TRUST ACT, 1950		
SCHEDULE IX-C (VIDE RULE 32)		
NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST		
Statement of Income Liabe to Contribution For The Year Ended on 31st March, 2013		
Reg. No. - F-6715/Ahmedabad		
Particulars		AMOUNT 31.03.2013
Gross Annual Income		
Details of income not chargeable to contribution under Section 58 and Rule 32:-		949,255
i. Donation from any other source		
ii. Grants by Government and Local Authorities		
iii. Interest on Sinking or Deprecation Fund		
iv. Amount spent for the purpose of education		
v. Amount spent for the purpose of medical relief		
Deduction out of income from Lands used for agriculture purposes		
(a) Land revenue and local fund cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by the Trust		
vii. Deductions out of income from lands used for non agricultural purposes		
(a) Assessment, cessess and other Government Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premium		
(d) Repairs at 8.33% of gross rent of building		
(e) Cost or collection at 4% of gross rent of building let out		
viii. Cost of collection of income or receipts from securities stocks, etc. at 1% of such income		
ix. Deduction on account of repairs in respect of building not rented and yeilding no income at 8.33% of estimated gross annual rent.		
Income liabe to Contribution		949,255

For, D D Sanghvi &amp; Associates

Chartered Accountants

FRN: 132781W

D D Sanghvi

[Dhruvit D. Sanghvi]

Proprietor

Mem. No. 131480

For, All Gujarat Veterinarian's  
Society Security Trust

Dr. S. T. Desai - Chairman

Dr. S. B. Dabhi - Secretary

Dr. H. V. Goriya, Fin. Secretary

Date: 20th September, 2013

Place: Ahmedabad

A-402, MOKSHRAJ VILLA, LAVANYA SOCIETY ROAD, VASNA, AHMEDABAD - 380007.



**D D SANGHVI & ASSOCIATES**

CHARTERED ACCOUNTANTS

THE BOMBAY PUBLIC TRUST ACT, 1950					
SCHEDULE VIII (VIDE RULE)					
NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST					
BALANCE SHEET AS ON 31st MARCH, 2013					
Reg. No. - F-6715/Ahmedabad					
Particulars	Schedule		AMOUNT 31.03.2013		AMOUNT 31.03.2012
<b>Sources of Funds:</b>					
Capital Account	A		8,107,611		6,740,551
Surplus/(Deficit):					
Opening Balance		2,978,465		1,994,262	
Add: Surplus/(Deficit)		324,291	3,302,756	984,203	2,978,465
<b>Total</b>			<b>11,410,367</b>		<b>9,719,016</b>
<b>Application of Funds:</b>					
Investments	B		8,911,448		7,951,542
<b>Current Assets:</b>					
Cash & Bank Balances	C	852,771		65,619	
Other Current Assets	D	1,709,348		1,763,980	
<b>Current Liabilities</b>	E	63,200		62,125	
Net Current Assets			2,498,919		1,767,474
Notes Forming part of Accounts	F				
<b>TOTAL</b>			<b>11,410,367</b>		<b>9,719,016</b>

As per our Report of even date attached

For, D D Sanghvi &amp; Associates

Chartered Accountants  
FRN: 132781WD. D. Sanghvi  
[Dhruvit D. Sanghvi]  
Proprietor  
Mem. No. 131480For, All Gujarat Veterinarian's Society  
Security Trust

Dr. S. T. Desai - Chairman

Dr. S. B. Dabhi - Secretary

Dr. H. V. Goriya, Fin. Secretary

Date: 20th September, 2013  
Place: AhmedabadDate: 20th September, 2013  
Place: Ahmedabad

A-402, MOKSHRAJ VILLA, LAVANYA SOCIETY ROAD, VASNA, AHMEDABAD - 380007.

**D D SANGHVI & ASSOCIATES**

CHARTERED ACCOUNTANTS

THE BOMBAY PUBLIC TRUST ACT, 1950		
SCHEDULE VIII (VIDE RULE)		
NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST		
Income & Expenditure Account For The Year Ended on 31st March, 2013		
Reg. No. - F-6715/Ahmedabad		
Particulars	AMOUNT 31.03.2013	AMOUNT 31.03.2012
<b>Income:</b>		
Bank Charges Received	4,855	10,931
Interest Income	889,400	1,313,599
Advertisement Income	55,000	-
<b>Total (A)</b>	<b>949,255</b>	<b>1,324,530</b>
<b>Expenses:</b>		
Accounting Fees	4,000	3,000
AGM Exps.	108,795	-
Audit Fees	4,000	5,000
Bank Charges	477	987
Education Promotion Exps.	16,000	-
Election Exps.	6,490	-
Fraternity Contr. Exps.	279,600	295,600
Income Tax Exps.	1,500	-
Office Expenses	3,085	2,043
Courier Exps.	23,168	465
Software Exps.	18,500	-
Stationery Expenses	59,349	495
Contribution to Corpus Fund (Educational Promotion)	100,000	-
Contribution to Charity Commissioner	-	32,737
<b>Total (B)</b>	<b>624,964</b>	<b>340,327</b>
<b>Surplus/(Deficit) Taken to Balance Sheet</b>	<b>324,291</b>	<b>984,203</b>

As per our Report of even date attached

For, D D Sanghvi &amp; Associates

Chartered Accountants

FRN: 132781W

D. D. Sanghvi

[Dhruvit D. Sanghvi]

Proprietor

Mem. No. 131480



Date: 20th September, 2013

Place: Ahmedabad

For, All Gujarat Veterinarian's Society  
Security Trust

Dr. S. T. Desai - Chairman

Dr. S. B. Dabhi - Secretary

Dr. H. V. Goriya, Fin. Secretary

Date: 20th September, 2013

Place: Ahmedabad

A-402, MOKSHRAJ VILLA, LAVANYA SOCIETY ROAD, VASNA, AHMEDABAD - 380007.



## **D D SANGHVI & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

<b>ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST</b>		
<b>Schedule A</b>		
<b>Capital Accounts</b>		
<b>Particulars</b>	<b>Amount as on 31/03/2013</b>	<b>Amount as on 31/03/2012</b>
Admission Fees Received	4,851,170	4,228,470
Advance Fraternity Contribution	2,534,465	2,087,056
Corpus Fund	474,375	330,925
Corpus Fund (Educational Promotion)	247,601	94,100
<b>Total</b>	<b>8,107,611</b>	<b>6,740,551</b>

<b>Schedule B</b>		
<b>Investment Account</b>		
<b>Particulars</b>	<b>Amount as on 31/03/2013</b>	<b>Amount as on 31/03/2012</b>
Kisan Vikas Patra	70,000	70,000
OBC CDR A/c 9333031030311	1,135,901	1,041,463
OBC CDR A/c 9333031030342	567,952	520,732
OBC CDR A/c 9333031035897	334,305	306,511
OBC CDR A/c 9333031038010	2,687,206	2,474,672
OBC FD A/c 9333531004683	-	919,968
OBC FD A/c No.09333531003464 [Gandhinagar]	-	163,980
OBC FD A/c No. 09333531004492	7,786	506,257
OBC FD A/c No. 0933531004690	-	952,536
OBC FDR 09333031044516	2,098,574	-
OBC FDR No. 09333031047371	307,275	-
OBC FDR No. 09333031050821	603,920	-
SBI FD (4 FD*100000)[Bopal]	554,916	511,796
SBI FDR A/c 31718350462 (Paldi)	543,613	483,627
<b>Total</b>	<b>8,911,448</b>	<b>7,951,542</b>



A-402, MOKSHRAJ VILLA, LAVANYA SOCIETY ROAD, VASNA, AHMEDABAD - 380007.



## **D D SANGHVI & ASSOCIATES**

CHARTERED ACCOUNTANTS

Schedule C		
Cash & Bank Balance		
Particulars	Amount as on 31/03/2013	Amount as on 31/03/2012
Balance with:		
O.B.C.Bank S.B.A/c.09332010004840	801,150	58,526
S.B.of India A/c.10041627994	51,621	7,093
<b>Total</b>	<b>852,771</b>	<b>65,619</b>

Schedule D		
Other Current Assets		
Particulars	Amount as on 31/03/2013	Amount as on 31/03/2012
Death Fraternity Contribution Receivable 12-13	1,296,675	-
Death Fraternity Contribution Receivable 11-12	99,569	1,521,893
T.D.S. Receivable	41,364	41,364
T.D.S. Receivable AY 10-11	11,975	11,975
T.D.S. Receivable AY 11-12	57,707	57,707
T.D.S. Receivable AY 12-13	131,041	131,041
T.D.S. Receivable AY 13-14	71,017	-
<b>Total</b>	<b>1,709,348</b>	<b>1,763,980</b>

Schedule E		
Current Liabilities		
Particulars	Amount as on 31/03/2013	Amount as on 31/03/2012
Saurabh Kiri & Associates	-	5,000
Unpaid Expenses		
Accounting Fees	4,000	3,000
Audit Fees	4,500	-
Income Tax Fees	1,500	-
Payable to Dr. H. V. Goriya	-	925
Fraternity Contribution Payable	53,200	53,200
<b>Total</b>	<b>63,200</b>	<b>62,125</b>



A-402, MOKSHRAJ VILLA, LAVANYA SOCIETY ROAD, VASNA, AHMEDABAD - 380007.



Statement showing the details of Death Fraternity Contributions transaction awarded during the year 2012-13					
Sr. No.	Particulars	1st	2nd	3rd	
1	Date of Death	01/04/2012	10/09/2012	18/09/2012	
2	AGVSST Membership No.	51	336	438	
3	Name of Member	Dr. R. N. Shukla	Dr. D. N. Khanvilkar	Dr. R. P. Patel	
4	Member as on death date (a)	1014	1019	1018	
5	DFC per Member (b)	425.00	425.00	425.00	
6	DFC per Member bifurcation towards corpus (c)	25.00	25.00	25.00	
7	DFC per Member bifurcation towards DFC Payable (d)	400.00	400.00	400.00	
8	Total Amount receivable from Members [e=(a*b)]	430,950.00	433,075.00	432,650.00	
9	Total Amount receivable from Members towards Corpus Fund [f=(a*c)]	25,350.00	25,475.00	25,450.00	
10	Total Amount receivable from Members towards DFC Payable [g=(a*d)]	405,600.00	407,600.00	407,200.00	
11	Total amount decided as payable to heirs of deceased member (h)	500,000.00	500,000.00	500,000.00	
12	Amount Charged to I & E a/c as difference [i=(h-g)]	94,400.00	92,400.00	92,800.00	







## **D D SANGHVI & ASSOCIATES**

CHARTERED ACCOUNTANTS

### **ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST**

#### **Schedule - F**

#### **NOTES FORMING PART OF ACCOUNTS**

**1. Basis of Accounting:**

The accounts have been prepared under the historical cost convention based on mercantile basis in accordance with the generally accepted accounting principles in India and the Accounting Standards issued by the ICAI.

2. Investments are stated at the cost of acquisition plus interest received/accrued on that, if any.

3. Previous year figures are regrouped and re-arranged wherever necessary.

4. Amount is rounded off to the nearest rupee value.

5. Advanced Faternity Contribution of Rs. 2,500/- received from each member enrolled during the year and such amount is adjusted at Rs. 425/- per member on the death of the member, if any, during the year.

6. Trust could not claim refund of TDS of Rs. 20,287/- for non-filing of return of Income for Assessment Year - 2004-05, 2005-06 and 2006-07 and has claimed short refund of TDS of Rs. 6,746/- for Assessment Year 2003-04, 2007-08 and 2008-09.

7. Out of 91,408/- paid to Charity Commissioner for various years, amount of Rs. 62,772/- is disputed and subject matter of appeal against the Charity Commissioned Office.

8. Details of Death Fraternity Contribution Transactions awarded during the year:

Sr. No.	Particulars	1st	2nd	3rd
1	Date of Death	01/04/2012	10/09/2012	18/09/2012
2	AGVSST Membership Number	51	336	438
3	Name of Member	Dr. R. N. Shukla	Dr. D. N. Khanvilkar	Dr. R. P. Patel
4	Member as on death date (a)	1014	1019	1018
5	DFC per Member (b)	425.00	425.00	425.00
6	DFC per Member bifurcation towards corpus ( c )	25.00	25.00	25.00
7	DFC per Member bifurcation towards DFC Payable (d)	400.00	400.00	400.00
8	Total Amount receivable from Members [e=(a*b)]	430,950.00	433,075.00	432,650.00
9	Total Amount receivable from Members towards Corpus Fund [f=(a*c)]	25,350.00	25,475.00	25,450.00
10	Total Amount receivable from Members towards DFC Payable [g=(a*d)]	405,600.00	407,600.00	407,200.00
11	Total amount decided as payable to heirs of deceased member (h)	500,000.00	500,000.00	500,000.00
12	Amount Charged to I & E a/c as difference [i=(h-g)]	94,400.00	92,400.00	92,800.00

Total amount receivable as on 31<sup>st</sup> March, 2013 is Rs. 13, 96,244/- (Out of which Rs. 99,569/- pertains to F.Y. 2011-12).



A-402, MOKSHRAJ VILLA, LAVANYA SOCIETY ROAD, VASNA, AHMEDABAD - 380007.



## D D SANGHVI & ASSOCIATES

CHARTERED ACCOUNTANTS

THE BOMBAY PUBLIC TRUST ACT, 1950				
SCHEDULE VIII (VIDE RULE)				
NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST				
BALANCE SHEET AS ON 31st MARCH, 2013			Reg. No. - F-6715/Ahmedabad	
Particulars		AMOUNT 31.03.2013		AMOUNT 31.03.2012
<b>Sources of Funds:</b>				
Capital Account				
<b>Surplus/(Deficit):</b>				
Opening Balance	94,100		63,100	
Add: Received during the year	53,501			
Add: Contribution from AGVSST	100,000	247,601	31,000	94,100
<b>Total</b>		<b>247,601</b>		<b>94,100</b>
<b>Application of Funds:</b>				
Investments		247,601		94,100
<b>TOTAL</b>		<b>247,601</b>		<b>94,100</b>

As per our Report of even date attached

For, D D Sanghvi & Associates

Chartered Accountants  
FRN: 132781W

*D. D. Sanghvi*

[Dhruvit D. Sanghvi]  
Proprietor  
Mem. No. 131480



For, All Gujarat Veterinarian's Society  
Security Trust

Dr. S. T. Desai - Chairman

Dr. S. B. Dabhi - Secretary

Dr. H. V. Goriya, Fin. Secretary

Date: 20th September, 2013  
Place: Ahmedabad

Date: 20th September, 2013  
Place: Ahmedabad

A-402, MOKSHRAJ VILLA, LAVANYA SOCIETY ROAD, VASNA, AHMEDABAD - 380007.